



Date: 22/01/2019

Minister Khalil tweeted the following:

“Moody’s report supports the statement made by the rating agency last month and reaffirms the need to hasten the formation of a government in order to initiate the fiscal reform process aiming to reduce the deficit and start the projects agreed on during Cedre Conference. In order to avoid losing more opportunities, the Public Budget should also be achieved without further delay.

On another note, and despite the report, the fiscal and monetary situation remains stable; the needs of the Treasury are met and it can fulfill all its commitments, especially those related to debts.

Qatar’s subscription to Treasury bonds strengthens the confidence in Lebanon’s issuances and it is appreciated. We hope this will pave the way for countries and institutions to increase their support to Lebanon.”